



LATIN AMERICAN TAX AND LEGAL NETWORK

We are glad to inform you that we are now able to offer tax and legal services in Latin America through our partners in the Latin American Tax and Legal Network ("Lataxnet").

Lataxnet is the brain child of our friend and colleague Mike Valdés, former director of Ernst & Young's Latin American tax practice. After directing Ernst & Young's tax practice in Latin America for more than a decade, Mike decided to continue assisting clients throughout the region, as a partner of Machado & Associates, a Brazilian law firm based in Sao Paulo, and through a network of law firms with which Mike worked during his tenure at Ernst & Young. The network is comprised of tax and corporate law firms from Argentina, Bolivia, Brazil, the Caribbean, Chile, Colombia, Costa Rica, Mexico, Peru, Puerto Rico, Uruguay and Venezuela.

The network offers "one stop" tax and legal services to companies operating in the region, which are currently offered by only a few international law firms and public accounting firms. Additionally, since each country's firm was hand picked by Mike based on his working experience with the firm, the quality of each firm's service and its familiarity with the needs of multinational companies is guaranteed.

Attached is a file that contains additional information about Lataxnet, its partners and its services. You may also review Lataxnet's website at <http://www.lataxnet.net>.

If you have any questions about Lataxnet, you may contact our partner, Fernando Goyco-Covas, at (787) 281-1802, (787) 756-9000, ext. 2050 or at goyco@amgblaw.com.